CENTAURI Minerals

TSXV : CENT

New Exploration Venture in Northern Argentina

Go Public Presentation

Sam Leung – CEO & Director

Q3 2026

Centauri Minerals Inc. – Disclaimers

This presentation contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements, including, without limitation, statements regarding: the completion and timing of the proposed spin-out of Centauri Minerals Inc. ("Centauri" or the "Company") from Aldebaran Resources Inc. ("Aldebaran" or "ALDE") pursuant to a plan of arrangement; the timing and completion of any go-public transaction, listing of the Company's common shares on the TSX Venture Exchange, and any related brokered or non-brokered financing transactions; the anticipated use of proceeds of any financing; the Company's business plans, strategy, priorities and timing of future activities; the anticipated content, commencement, timing, scope and cost of exploration, sampling, geophysical, geochemical, metallurgical and drilling programs, including the Company's stated objective of commencing drilling in H2 2026; the potential to delineate, expand, upgrade or otherwise increase mineral resources at any of the Company's projects; the identification of new targets, the prospectivity of the Company's land package and the potential for new discoveries; the potential size, continuity, grade, economic viability or development potential of any mineralization or deposits; the timing and receipt of permits, approvals, easements and authorizations; the Company's ability to attract and retain management, technical personnel, advisors and other key stakeholders; the Company's relationships with local communities, contractors, service providers and government authorities; the Company's expectations regarding infrastructure, logistics, access, capital costs and operating conditions; and the economic outlook for the mining industry, commodity prices, market conditions and the Company's liquidity, capital resources and planned expenditures.

Forward-looking statements are based on a number of assumptions that management believes are reasonable as of the date hereof, but which may prove to be incorrect, including, without limitation, assumptions regarding: the timely completion of the proposed arrangement, listing and financing transactions on acceptable terms or at all; the receipt of all required shareholder, court, stock exchange, regulatory, governmental and third-party approvals; the accuracy and reliability of historical data, interpretations, technical studies and resource estimates; the availability of financing, personnel, contractors, equipment and supplies on reasonable terms; the Company's ability to carry out exploration and other activities as currently contemplated; the continued validity of existing permits and the timely receipt of additional permits and authorizations; stable or supportive political, fiscal, legal and regulatory conditions in Argentina and Canada; favourable commodity prices and exchange rates; and the continuation of constructive relations with local communities and other stakeholders.

Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied by such forward-looking statements, including, without limitation: the risk that the proposed arrangement, listing, financing transactions or related steps are delayed or not completed on the terms currently contemplated or at all; risks relating to stock exchange, court, securities law and other regulatory approvals; uncertainty inherent in mineral exploration and development, including the possibility that exploration, sampling, geophysical, geochemical, metallurgical or drilling results will not support current expectations; risks relating to the interpretation of historical exploration results and technical data; risks relating to mineral resource estimates and the possibility that future work will not confirm, expand or upgrade such estimates; risks relating to access, title, surface rights, easements, infrastructure, logistics and permitting; community relations risks; fluctuations in commodity prices, foreign exchange rates, inflation and capital and operating costs; adverse changes in economic, political, fiscal or market conditions; and the inability of the Company to raise sufficient capital for its operations and planned activities. Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, there can be no assurance that such statements will prove to be accurate, and readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law. All subsequent written and oral forward-looking statements attributable to the Company or any person acting on its behalf are expressly qualified in their entirety by the cautionary statements contained in this presentation.

Presentation of Resource Estimates. This presentation uses the terms "indicated" and "inferred" in connection with its resource presentations, as defined in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101") under guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Reserves adopted by the CIM Council on May 10, 2014. An Inferred Mineral Resource is that part of a Mineral Resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade or quality continuity. An Inferred Mineral Resource has a lower level of confidence than that applying to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration. An Indicated Mineral Resource is that part of a Mineral Resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with sufficient confidence to allow the application of Modifying Factors in sufficient detail to support mine planning and evaluation of the economic viability of the deposit. Geological evidence is derived from adequately detailed and reliable exploration, sampling and testing and is sufficient to assume geological and grade or quality continuity between points of observation. An Indicated Mineral Resource has a lower level of confidence than that applying to a Measured Mineral Resource and may not be converted to a mineral reserve. There is no certainty that all or any part of an inferred mineral resource will be upgraded. All of the Company's exploration programs and the related disclosure of information of technical or scientific nature are prepared by, or prepared under the direct supervision of, Dr. Kevin B. Heather, FAusIMM, Exploration Advisor to Centauri, who is a "qualified person" as defined in NI 43-101. Dr. Heather has reviewed and approved the technical information contained in this presentation and has approved the disclosure herein.

This presentation and its contents are being supplied solely for informational purposes, by the Company. The information contained herein has been prepared to assist interested parties in making their own evaluation of the Company and does not purport to be complete or to contain all information that a prospective investor may desire or that may be required in order to properly evaluate the business, prospects or value of the Company. The distribution of this presentation in certain jurisdictions may be restricted by law. Any distribution of this presentation in such jurisdictions could result in a violation of the law. In all cases, interested parties should conduct their own investigations and analysis of the Company and the data set forth in this presentation. Prior to investing in securities of the Company, prospective investors should also consult with their legal, investment, accounting and tax advisers to determine the consequence of an investment in such securities. The Company has not independently verified any of the data from third party sources referred to in this presentation or ascertained the underlying assumptions relied upon by such sources.

Centauri – Investment Highlights

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New company exploring for large discoveries in Northern Argentina

Significant Exploration Upside Across District-Scale Land Package	• Extensive 400km^2 land package over 6x highly prospective projects, multiple avenues for new discoveries • Renewed focus on historically underexplored projects offers potential for meaningful resource growth
High-Quality Flagship Project in Rio Grande	• Rio Grande hosts a sizeable mineral inventory of 3 Moz Au, 1.773 billion lbs Cu, & 30 Moz Ag [1] • No drilling since 2013, new drilling permit approved in 2026 to test significant porphyry potential
Argentina is an Attractive Mining Jurisdiction	• Robust mineral potential & favourable government policy (e.g. RIGI, active mines in the North) • Supportive communities & established infrastructure; Rio Grande <10km from Lindero mine (Fortuna)
Experienced Team with Proven LatAm Record	• Leadership team brings decades of experience advancing mining projects across Latin America • Expertise across exploration, project development, community & government relations
Strong Corporate Sponsorship & Treasury	• Strategic investors include Aldebaran & Altius, renowned exploration groups with +30 years of success • >C$30M raised in past 12-months, began trading on August 31, 2026 on TSXV : CENT

New high-upside opportunity for investors – drilling for new discoveries in a mining region

Notes: (1) Please refer to Slide 7 of this presentation for information on Indicated and Inferred Resources.

Background – Creation of Centauri

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ALDEBARAN RESOURCES

Success of Aldebaran Resources Inc. (TSXV: ALDE, OTCQX: ADBRF)

- 2018 spin-out from Regulus Resources to advance Altar copper-gold project in San Juan, Argentina
- Growth to >C$500M valuation made northern exploration portfolio non-core, but deserving of separate company for modern exploration – **Centauri Minerals Inc.**

Aldebaran Recruits CEO for Centauri Spin-out – Sam Leung

- **AbraSilver** /Aethon (2018 to 2026) – successful team builder for Diablillos project in Northern Argentina
  - C$10M merger (2019) to >C$2.5 billion MCap (2026)
- **Adventus** (2017 to 2024) – co-founded gold-copper business in Ecuador, sold to Silvercorp in 2024
  - C$20M IPO to C$200M sale to Silvercorp, to 3x post-sale equity value
- **Lundin Mining** (2013 to 2017) – M&A growth focus from Europe & Africa to the Americas
- **Hatch** (2006 to 2013) – strategy & due diligence advisory, based in Toronto & London
  - Began career as Metallurgist (P. Eng.) – Engineering Chemistry (Queen's University, Canada)

ABRASILVER RESOURCE CORP ADVENTUS lundin mining HATCH

Opportunity to advance 6x projects over ~40,000 ha in an established mining region

Why Northern Argentina?

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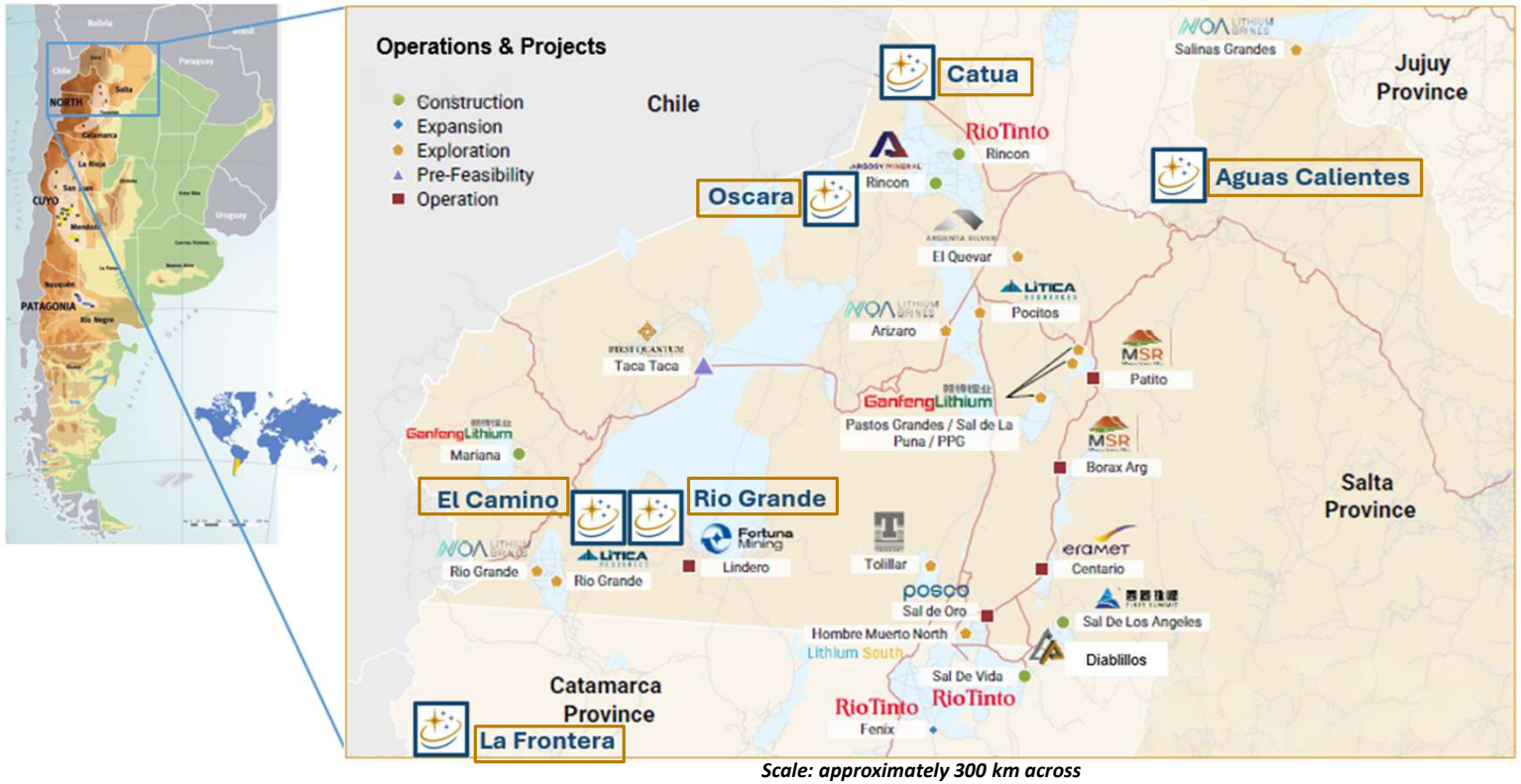
A surge in strategic investments for new mines & exploration



Advantages – supportive communities, established infrastructure, new political & fiscal terms

Centauri – Dormant Portfolio Awakens

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Valuation backstopped by Rio Grande MRE with discovery potential across portfolio

Rio Grande (Salta) [1]

- 9 km from operating Lindero mine (Fortuna Mining, TSX: FVI)
- 100%-owned camp facilities & active airfield
- Large near surface mineral inventory (Apr 2026 NI 43-101 MRE):
  - Indicated: **1.448 Moz Au, 847 Mlb Cu, 12.7 Moz Ag** (153.7 Mt at 0.29 g/t Au, 0.25% Cu, 2.6 g/t Ag)
  - Inferred: **1.547 Moz Au, 926 Mlb Cu, 17.8 Moz Ag** (220.8 Mt at 0.22 g/t Au, 0.19% Cu, 2.5 g/t Ag)
- Significant potential for sulphide mineralization: e.g. historical intercept of 257.2 metres of 1.20 g/t Au, 0.53% Cu, 1.59 g/t Ag

Oscara (Salta) [3]

- Large land package (~15,000 ha), limited work completed but with widespread Cu & Au occurrences

Aguas Calientes (Jujuy) [2]

- Abundant mineralized float boulders occurring along ~6 km
- Potential for preserved, large, epithermal system with limited historical drilling:
  - 24.0 metres of 1.12 g/t Au & 10.39 g/t Ag
  - 16.4 metres of 1.02 g/t Au & 4.04 g/t Ag
- Last 2019 drilling campaign intercepted epithermal structure

Frontera (Catamarca) [3]

- Limited but significant results from historical trenching:
  - **8 metres of 2,450 g/t Ag, 50 metres of 312.5 g/t Ag**
- Limited historical drilling intercepted mineralization at depth
- Favourable structures on property yet to be tested

Notes: See Aldebaran Resources Inc.'s news release dated September 5 and October 24, 2025 for information on the Centauri spin-out. (1) Based on the NI 43-101 Technical Report prepared for Centauri Minerals Inc. and Aldebaran Resources Inc. titled "Rio Grande Project Mineral Resource Estimate, Salta Province, Argentina", dated April 16, 2026. (2) Based on both historical drilling by previous owners (2000 to 2004) and Aldebaran's 2019 drill program (see Aldebaran news release dated February 6, 2020) as available on SEDAR+. No additional drilling has been completed on the project since 2019. Neither Centauri nor a qualified person has verified the historical sampling or test data, and Centauri does not treat the historical data as current mineral resources or reserves. Centauri is providing this information for informational purposes only, and no assurance can be provided regarding the reliability or relevance to Centauri's projects. Centauri has not completed any quality assurance or control measures on the historical information. (3) Based on a 2005 1,960 m trench sampling program completed by Mansfield Minerals Inc. and Apex Silver Mines Ltd. Neither Centauri nor a qualified person has verified the historical sampling or test data, and Centauri does not treat the historical data as current mineral resources or reserves. Centauri is providing this information for informational purposes only, and no assurance can be provided regarding the reliability or relevance to Centauri's projects. Centauri has not completed any quality assurance or control measures on the historical information.

Centauri – Rio Grande Gold-Copper Project

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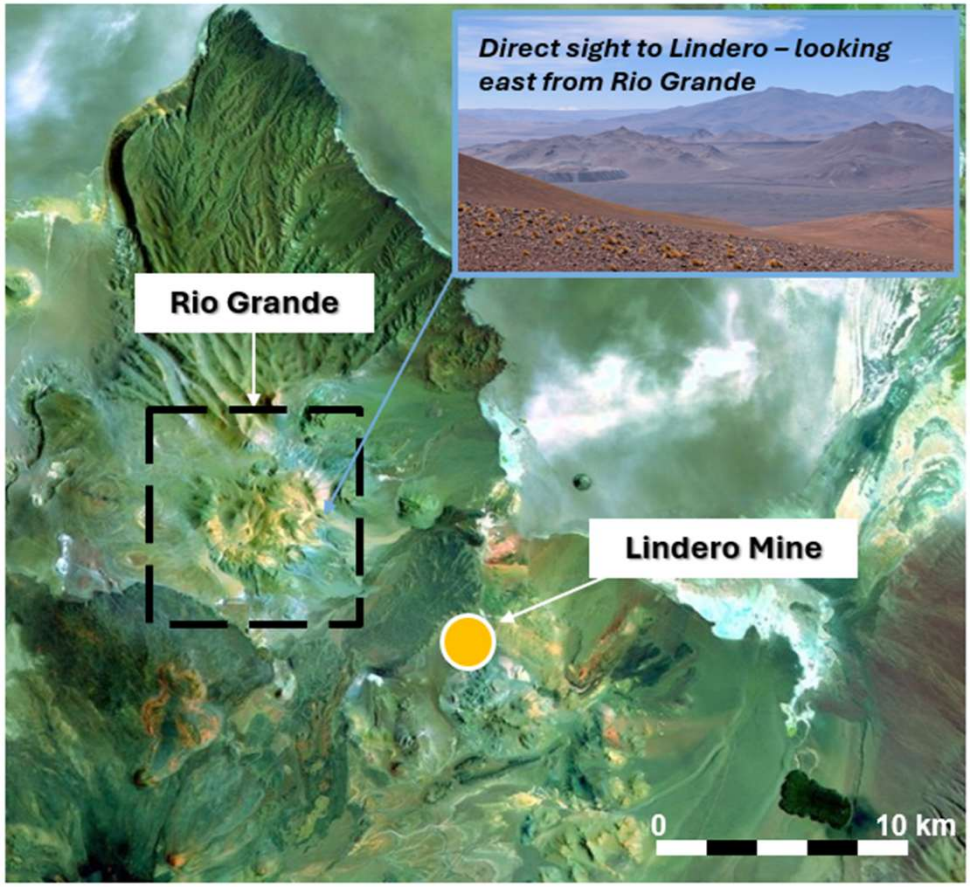
Large historical mineral inventory offers new drill targets & area synergies

Category	Resources	Tonnes (Mt)	Au (g/t)	Cu (%)	Ag (g/t)	Au (koz)	Cu (kt)	Ag (Moz)
Indicated	Oxide	94.1	0.26	0.20	2.1	781	188	6.3
	Transitional	47.3	0.34	0.33	3.6	523	156	5.5
	Sulphide	12.3	0.36	0.29	2.3	144	36	0.9
	Total	**153.7**	**0.29**	**0.25**	**2.6**	**1,448**	**384**	**12.7**
Inferred	Oxide	144.5	0.19	0.16	2.2	898	231	10.3
	Transitional	75.6	0.26	0.24	3.0	643	181	7.4
	Sulphide	0.7	0.25	0.24	4.1	6	2	0.1
	Total	**220.8**	**0.22**	**0.19**	**2.5**	**1,547**	**420**	**17.8**

Note: MRE assumed long-term prices: US$3,000/oz gold, US$4.50/lb copper, US$45/oz silver (April 16, 2026)

- Large mineral inventory confirmed – MRE update by SRL (Roscoe Postle) completed in 2026, doubled contained gold, copper & silver from past MRE
- Property sits ~9 km from the operating Lindero mine & mill (Fortuna Mining)
- Large land package (>18,000 hectares) in Salta
- 74,201 m from 129 diamond drill holes completed on the property (last 2013)
- Limited Titan-24 (IP, MT) survey completed in 2011 – following up with 3D-MT survey (56 km^2) in Q3 2026
- Positive social status, excellent relations with communities – drilling permit approved by Government of Salta, mobilizing for Q4 2026 drill start



Notes: Based on the NI 43-101 Technical Report prepared for Centauri Minerals Inc. and Aldebaran Resources Inc. titled "Rio Grande Project Mineral Resource Estimate, Salta Province, Argentina", dated April 16, 2026.

Centauri – Rio Grande (continued)

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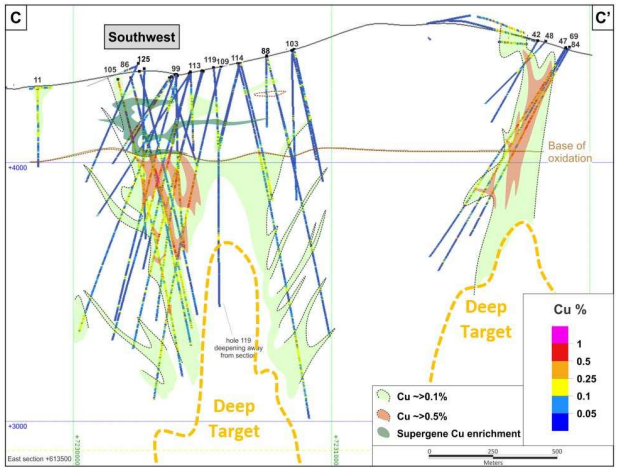
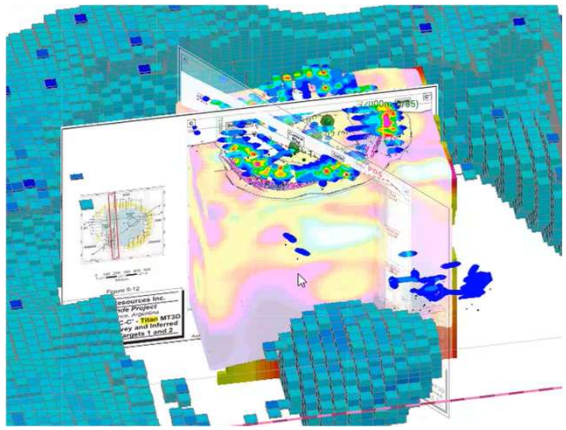
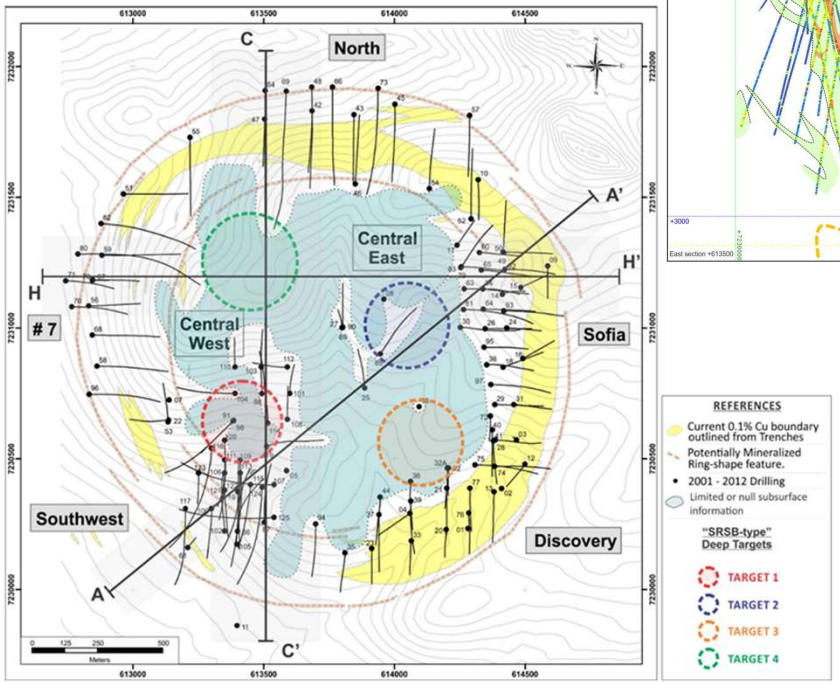
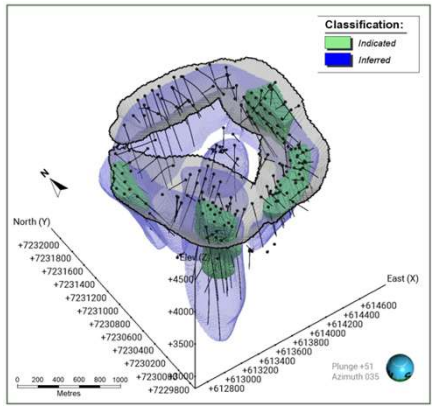
Applying latest geophysical, geochemical & data techniques for new targets

- Potential for multiple porphyries, with targets identified & drill ready
- Multiple geochemical & geological vectors indicate deeper Cu-Au targets
- Dike swarms with high grade Cu-Au mineralization identified
- Large portion of the property remains untested by drilling
- Notable historical intercepts:
  - **257.2 m of 0.53% Cu, 1.2 g/t Au & 1.59 g/t Ag**
  - 49.6 m of 0.26% Cu, 1.34 g/t Au & 3.1 g/t Ag
  - 74.0 m of 0.44% Cu, 0.44 g/t Au & 7.54 g/t Ag
  - 187.6 m of 0.34% Cu, 0.37 g/t Au & 4.98 g/t Ag









Notes: Drill results from historical drilling programs completed by Regulus Resources Inc. and Antares Minerals Inc. (see historical news releases on SEDAR+). Additional information, including historical drilling campaigns and timelines, can be reference from the NI 43-101 Technical Report prepared for Centauri Minerals Inc. and Aldebaran Resources Inc. titled "Rio Grande Project Mineral Resource Estimate, Salta Province, Argentina", dated April 16, 2026 available on SEDAR+.

Centauri – Aguas Calientes Project

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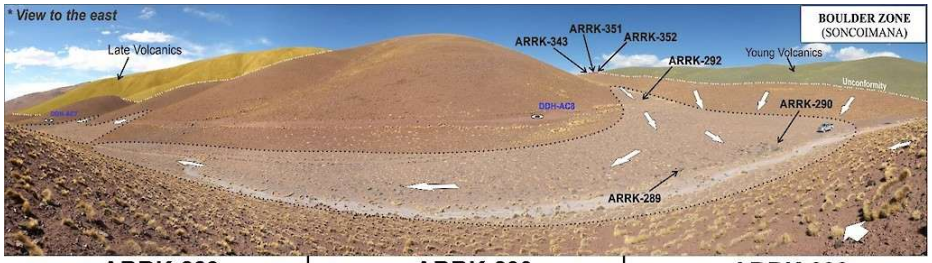
Epithermal structure intersected in 2019, but not source of high-grade boulders

- Abundant well-mineralized boulders, believed to be locally sourced, occurring along a 6 km strike-length
- Potential for preserved, large, epithermal system with multiple vein orientations, predominately concealed by younger, thin volcanic units
- Limited historical drilling completed on project – a small drill program in 2019 intersected an epithermal structure
- Additional geophysics & drilling is recommended
- Easy access to property, on National Route 40. 145 km from Salta City and 34 km from town of San Antonio de los Cobres
- Positive social status, excellent relations with local communities
- Drilling permits approved & in hand
- Centauri commencing geophysics for drill targets



ARRK-289	ARRK-290	ARRK-292
3.87 g/t Au; 164 g/t Ag	2.26 g/t Au; 47.9 g/t Ag	1.57 g/t Au; 343 g/t Ag

ARRK-351	ARRK-343	ARRK-352
2.11 g/t Au; 29.5 g/t Ag	6.53 g/t Au; 32.9 g/t Ag	12.85 g/t Au; 45.1 g/t Ag

Notes: Based on both historical sampling, drilling and Aldebaran's 2019 drill program of 2,300 m (see Aldebaran news release dated February 6, 2020) as available on SEDAR+. No additional drilling has been completed on the project since 2019. Neither Centauri nor a qualified person has verified the historical sampling or test data, and Centauri does not treat the historical data as current mineral resources or reserves. Centauri is providing this information for informational purposes only, and no assurance can be provided regarding the reliability or relevance to Centauri's projects. Centauri has not completed any quality assurance or control measures on the historical information.

Centauri – La Frontera Project

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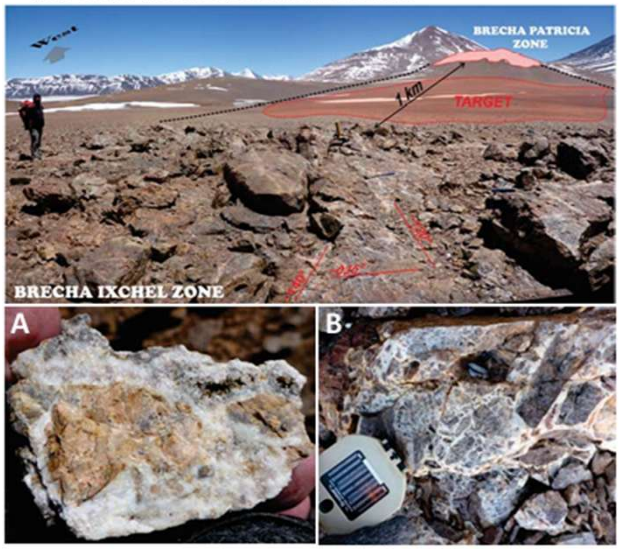
Favourable structures & targets that are untested

- Significant mineralization encountered in historical trenching:
  - ❑ 8 m of 2,450 g/t Ag
  - ❑ 50 m of 312.5 g/t Ag
  - ❑ 24 m of 208.0 g/t Ag

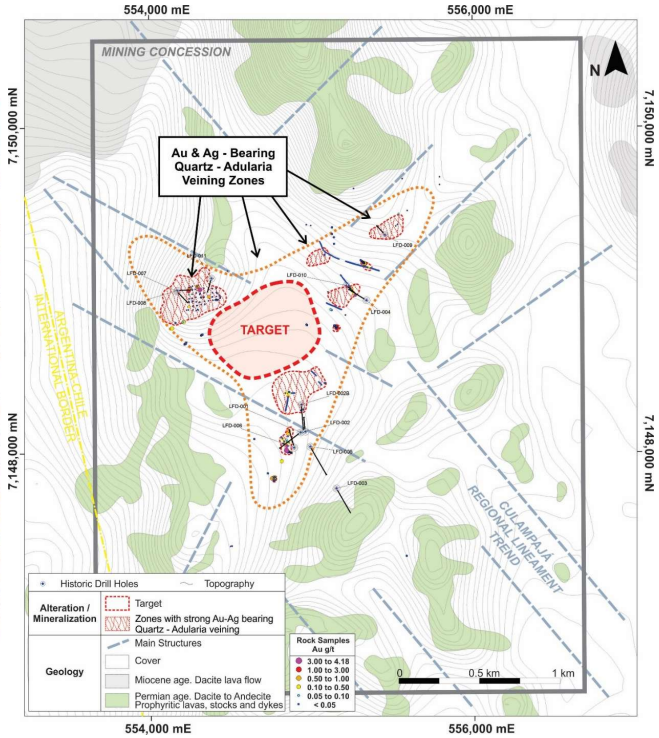
- Limited historical drilling hit mineralization at depth
  - ❑ 4 m of 1.63 g/t Au and 385.50 g/t Ag
  - ❑ 5 m of 0.99 g/t Au and 52.60 g/t Ag

- Potential for mineralized corridors with multiple orientations and strike lengths in excess of 1 km
- Favourable targets never tested
- Remote project with no local communities nearby
- Environmental permits up to date

View to the West from Brecha Ixchel Zone



A-B) Samples with strong Quartz-Adularia veining in Ixchel Zone



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Centauri – Team Motivated by Discoveries

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Going public mid-2026, supported by Aldebaran to ensure continuity

Sam Leung CEO & Director

20+ years international work across metals & mining sector
Groups: AbraSilver, Adventus, Lundin Mining, Hatch

Dr. Kevin B. Heather Exploration Advisor

40+ years exploration experience across Americas
Groups: Aldebaran, Regulus, Antares, Barrick, OGS, GSC

John E. Black Exploration Advisor

35+ years exploration experience across Americas
Groups: Aldebaran, Regulus, Antares, Rio Tinto, Kennecott, WMC

Dario Gonzalez Exploration Manager

15+ years exploration field experience in Argentina
Groups: Barrick, First Quantum, McEwen Copper, Hanaq

Ignacio Butler Country Manager

15+ years experience with companies, regulators & communities
Groups: independent consulting in Argentina, DYNAMIK S.A.S.

Javier Robeto Director

20+ years experience in exploration & government relations throughout Andes
Groups: : Aldebaran, Regulus, Antares, Anglo Gold

Mark Wayne CFO & Director

35+ years market, financial & legal experience in metals & mining
Groups: : Aldebaran, Regulus, Antares, Alamos Gold, QGX Gold, Altamira

Amalia Sáenz Director

35+ years international legal & market experience in energy, metals & mining
Groups: Brons & Salas, Beccar Varela, Pan American Energy, Lake Resources

Chris Stackhouse Director

20+ years market & financial accounting experience in metals & mining
Groups: PWC, Solgold, Guyana Goldfields, Rockcliff Metals, Generation Mining

Megan Cameron-Jones Corporate Secretary

30+ years public company experience on regulatory and management matters
Groups: Goldrock Mines, Regulus, Aldebaran, Highway 50 Gold

Capitalization Structure

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Strong balance sheet with strategic shareholder support

Capitalization (as of Sept 16, 2026)	
Share Price	C$1.38
IPO Price (Aug 31, 2026)	C$1.00
Basic Shares Outstanding	76.9 M
Share Options + Performance Warrants	5.0 M + 2.0 M
Market Capitalization	C$106 M
Net Cash (estimate)	C$28.0 M
Stock Exchange	TSXV : CENT

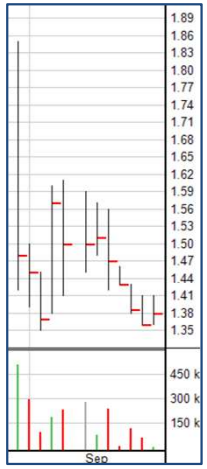
Go-Public Financing Completed

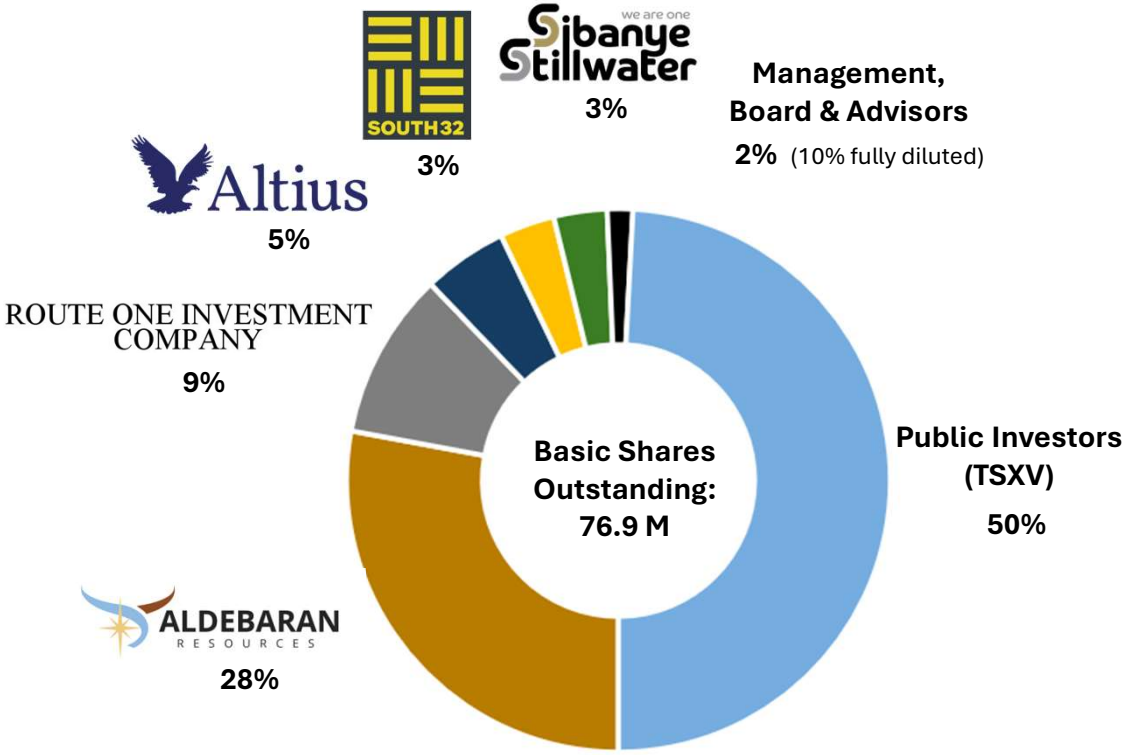
TD

ATB CORMARK CAPITAL MARKETS

cg/ Canaccord Genuity

NATIONAL BANK OF CANADA





Notes: Company and Aldebaran filings 2025 to 2026. Share options and performance share warrants issued to Aldebaran & Centauri management, board & advisors (Feb to June 2026). Share ownership percentages have been rounded.

Focus on Execution & Results

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Began trading in August 2026 with drilling to commence in early Q4 2026

Work Streams & Catalysts	2025	2026				2027	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Spin-out & Seed Financing (C$5.7 M)	☑						
NI 43-101 Technical Report & MRE on Rio Grande		☑					
Drill Permit Approval for Rio Grande		☑					
Centauri Team Additions		☑	☑				
Completion of Go-Public Financing (C$25 M)				☑			
Approvals by Aldebaran Shareholders, Court Order, & TSXV Listing				☑☑☑			
Metallurgical Review of Rio Grande Historical Work				☐			
Camp Refurbishment & Geophysics at Rio Grande (Review & 3D-MT)				☐			
Geophysics at Aguas Calientes (Review & AMT)							
Structural & Geochemical Work Portfolio-wide (e.g. 8 m of 2,450 g/t Ag)							
Drilling at Rio Grande (2x rigs to start, year-round, ramp-up options)							
Evaluate Maiden PEA Scope of Work & RFP for Rio Grande							
Potential Drill Targets at Aguas Calientes							

Centauri – Recent Activities

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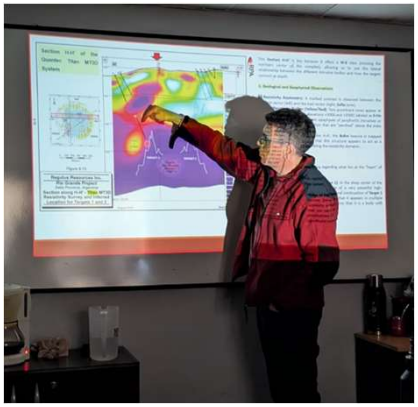
Centauri + Aldebaran strategy sessions in Salta

Geophysical team completing 3D-MT survey at Rio Grande

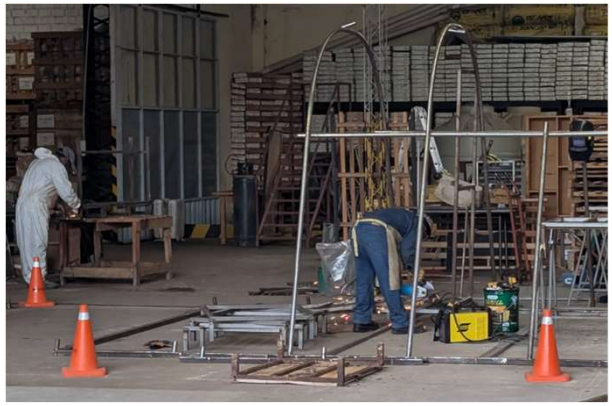
Sam Leung presenting at Argentina Rocks conference in Mendoza

Centauri attended mining services tradeshow in village of Tolar Grande



Review of past exploration targets from geophysics to drill results

Larger area for new 3D-MT geophysics program (magenta vs 2011)



Centauri workers refurbishing camp facilities for Rio Grande project

Beautiful city of Salta – location of core warehouse, office & future site visits

Strong progress in 2026, highlighted by team additions, drill targeting program & go-public actions

Ambition & Upside Potential in Northern Argentina

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Compelling go-public valuation & example for investors

Small Starts Ca	ABRASILVER RESOURCE CORP TSX : ABRA	CENTAURI Minerals TSXV : CENT
Formation	2019 merger on TSXV	2026 spin-out & go-public on TSXV
Project Portfolio	Diablillos	Rio Grande, +5 projects
Provinces	Salta, Catamarca	Salta, Catamarca, Jujuy
Concession Area	11,400 hectares	~40,000 hectares
Metals Prospectivity	Silver, Gold, Copper	Gold, Copper, Silver
Project Stage	Exploration, PEA	Exploration, Pre-PEA
Mineral Inventory (contained) [1]		
Indicated	81 Moz Ag, 732 koz Au	1.45 Moz Au, 384 kt Cu, 12.7 Moz Ag
Inferred	1.7 Moz Ag, 29 koz Au	1.55 Moz Au, 420 kt Cu, 17.8 Moz Ag
Early Valuation (EV)	~C$10 million (2019)	~C$50 million (2026)
Cash	~C$3 million (2019)	~C$28 million (2026)
↓	↓ (~ 7 years)	↓ (<1 month)
Current Valuation (MCap)	**>C$2 billion (2026)**	**~ C$100 million (2026)**

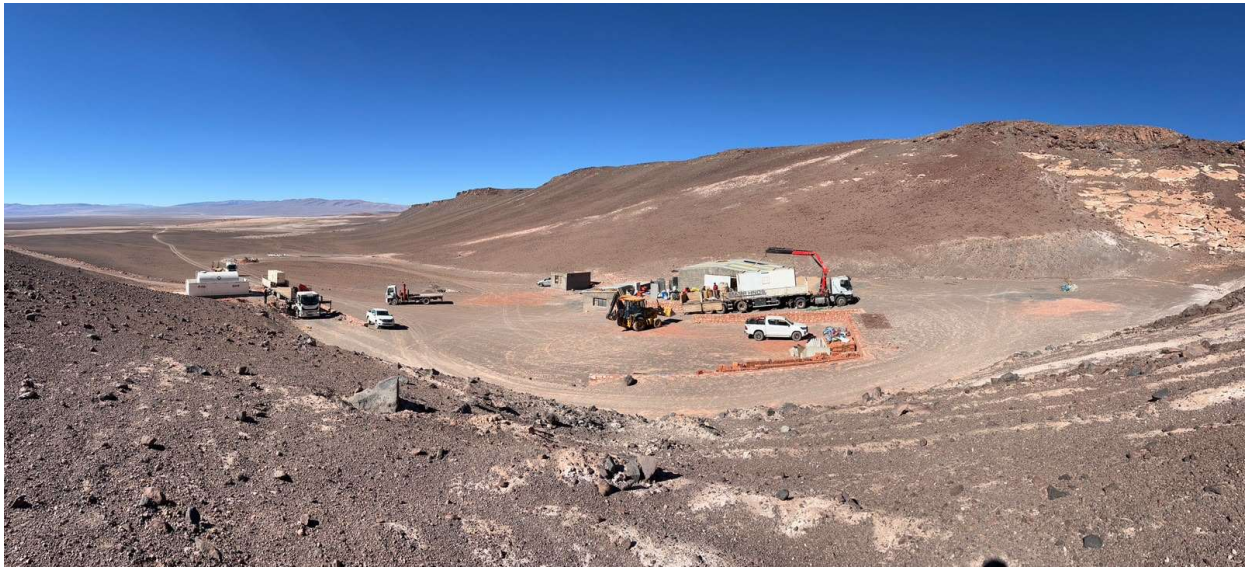
Drivers of AbraSilver's Success:

- ☑ Team
- ☑ Exploration outside historical resources
- ☑ Increase & improve resource definition
- ☑ Advance engineering studies
- ☑ Environment & community approvals
- ☑ Political & fiscal stability (e.g. RIGI policy)
- ☑ Strong metals & commodity market
- ☑ Strategic investments (Eric Sprott, Kinross, +)
- ☑ Seize growth & consolidation opportunities

Centauri has playbook, with new advantages:

- ☐ Recent geophysics-led discoveries in South America
- ☐ Nearby Lindero gold-copper mine & mill complex built in 2020 (Fortuna Mining)
- ☐ 100%-owned exploration portfolio in addition to Rio Grande MRE
- ☐ No farm-out payments or concession border uncertainty faced by AbraSilver initially

Notes: (1) Based on the NI 43-101 Technical Report prepared for Centauri Minerals Inc. and Aldebaran Resources Inc. titled "Rio Grande Project Mineral Resource Estimate, Salta Province, Argentina", by SLR Consulting (Canada) Ltd. and dated April 16, 2026, and historical NI 43-101 Technical report prepared for AbraPlata Resource Corp. titled "Technical Report on the Diablillos Project, Salta Province, Argentina", by Roscoe Postle Associates Inc., dated April 16, 2018 (since superseded by subsequent Technical Reports.



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